

Henry L. Hayes, Jr.
Town Manager

TOWN OF SUDBURY

Office of the Town Manager

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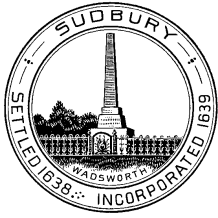
Community Electricity Aggregation Program - Rate Increase Notice

Sudbury, MA - January 26, 2021 - As the result of a regulatory event the Town of Sudbury's current aggregation rates will be increasing effective with the March 2021 meter read. The price paid by all participants in the Program for electric supply will increase by \$0.00083/kWh (or approximately \$0.50 per month – depending on usage and rate plan). This new price will remain fixed through the remainder of the term of the Electric Services Agreement with NextEra Energy Services Massachusetts LLC (NextEra), the supplier for Sudbury CEA which ends in December 2023. NextEra will be sending the attached explanation of the price change to all customers participating in the Program.

How Does the New Price Compare?

The new price represents an increase of approximately \$0.50 per month for residential customers purchasing default service - Sudbury All Green - and using an average of 600 kWh per month. The current and new prices for each of the products offered through Sudbury CEA are shown below:

<u>Product</u>	<u>Current Price per kWh</u>	<u>New Price per kWh</u>
Sudbury All Green (default option - 100% RECs – 15% Local RECs)	\$0.10629	\$0.10712
Sudbury Basic (No additional RECs)	\$0.09965	\$0.10048
Sudbury Premium 100 Local Green (100% Local RECs)	\$0.13722	\$0.13805



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The Program cannot guarantee savings compared to the Eversource Basic Service rates, as the Basic Service rates change every 6 months for residential and small commercial customers and every 3 months for large commercial and industrial customers. Products described as *Green* contain renewable electricity above that required by state law. *Local* refers to New England.

What Is a Regulatory Event and Why Does it Result in a Price Increase?

Under certain circumstances, referred to as a regulatory event, the Electric Service Agreement with a supplier to a municipal aggregation program allows an increase in the electricity price in the event the supplier incurs unexpected and material cost increases resulting from a change in law or regulation. Under the terms of the Town's Electric Service Agreement with NextEra, those unexpected costs are to be passed on to consumers

In July 2020, the Massachusetts Department of Environmental Protection finalized the Clean Energy Standard Expansion (CES-E), which requires retail suppliers to annually demonstrate the use of clean energy to generate a specified percentage of their electricity sales. This expanded purchase obligation resulted in unexpected supplier costs, which in turn is reflected in the rate increase effective with the March 2021 meter reads. For more information on the Massachusetts Clean Energy Standard, please visit mass.gov/guides/clean-energy-standard-310-cmr-775.

Further Information

Please go to your community's dedicated website sudbury-cea.com for a rate comparison chart and information about the program. If you have any questions regarding the price increase or your options, please call 844-864-3828.

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