

Goodnow Library Foundation

Report – January 2022

1. The GLF Board approved a 2022 budget at their last meeting (Jan 28th). Total revenue is budgeted at just over \$160,000 (similar to last year). The budget includes \$50k to be raised for an endowment. Funds designated to go directly to the Library are: \$5k to pay for museum passes, and all Book Nook net-income (budgeted at \$8,000) and an additional \$5,000 will be directed to Esme for the Director's Discretionary Fund.

2. The GLF Endowment Committee is continuing its work to determine the feasibility of a campaign. Marisa Lutz, chair of the Committee, and the GLF's Finance Committee met last week (Jan. 26th) to decide how to structure the Fund (investment policy, spending policy, use of fund, etc.) and how much money from the GLF's existing funds should be put into it to start it off. On February 15th, there will be a combined meeting with the Endowment Committee and the GLF Board.

3. In lieu of another GLF gala this spring, the GLF will host a Goodnow 5k as its main fundraising event for the year. Date is still to be determined, but it will most-likely be held in early-June. Holly and Kristin are looking into the logistics and are pulling together a 5k committee to get this going. They will solicit business and individually/family sponsorships as they do for the galas.

4. There is a Be Bold event tonight (Feb. 1st) in the Community Room featuring Gina Lucente-Cole, an author, leadership coach and the principal consultant at Promina Advisors. Her presentation will focus on building remote and hybrid teams, and attracting and keeping engaged employees in the context of today's pandemic reality. It is being streamed on Facebook Live and the recording will be shared on the GLF's website if you would like to watch.

Holly Bernene

Development Director, GLF