

## Strategic Financial Planning Committee for Capital Funding

Wednesday April 4, 2018

8:00 AM

Silva Conference Room, Flynn Building, 278 Old Sudbury Road

### AGENDA

- Confirmation of Quorum
- Selection of Clerk
- Approval of 02/07/2018 meeting minutes
- Review old business
- Review action items from 02/07/2018 meeting
  - L-S Assets (D Carty)
  - Future 5 year and past 3 year capital plan into 3 categories - Maintenance of capital assets (urgent vs. risk mitigation), Enhancement, and acquisition of open space and new facilities (D Keohane)
- Discussion of “bottoms up” concept.
- Override vs. Stabilization Override.
- What we spent in the last three years, all items approved as separate warrant items.
- Current State capital project review and oversight process
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- As time allows discussion of Capital Funding Longer Term Recommendations
  - Capital Funding Target State – Stop/Start/Continue/Change
  - Funding source(s)
  - Target value of capital budget relative to overall Sudbury budget
  - "Capital Improvement Planning Guide" from the Commonwealth of Massachusetts Department of Local Services (see <http://www.mass.gov/dor/docs/dls/tab/cipguidefinal.pdf>)
  - Override vs. Stabilization Override
  - Open space as capital?
  - Committee Problem Statement and Goals
  - Current dollar value of Sudbury capital (Town, SPS, LS)
  - Project Decision Tree
  - Existing budget reallocation(s)
  - Number and/or limit of \$1million+ projects for FY19 and beyond
  - Bylaw change(s)
  - Others, as applicable
- Future agenda items
- Schedule upcoming meetings

The next Strategic Financial Planning Committee for Capital Funding meeting has not yet been scheduled. Please visit <https://sudbury.ma.us/sfpccf/meetings/> for updates.

These agenda items are those reasonably anticipated by the Chair which may be discussed at the meeting. Not all items listed may be discussed and other items not listed may also be brought up for discussion to the extent permitted by law.