

**NOTE 4 - CAPITAL ASSETS**

Capital asset activity for the year ended June 30, 2017, is as follows:

	<b>Beginning Balance</b>	<b>Increases</b>	<b>Decreases</b>	<b>Ending Balance</b>
<b>Governmental Activities:</b>				
<u>Capital assets not being depreciated:</u>				
Land.....	\$ 30,259,246	\$ -	\$ (2,000)	\$ 30,257,246
Construction in Progress.....	10,053,295	-	(9,841,657)	211,638
Intangible assets.....	16,178,237	-	-	16,178,237
Total capital assets not being depreciated.....	56,490,778	-	(9,843,657)	46,647,121
<u>Capital assets being depreciated:</u>				
Land improvements.....	3,111,517	-	-	3,111,517
Buildings and improvements.....	72,089,675	9,436,860	(540,001)	80,986,534
Machinery and equipment.....	8,921,702	560,673	(248,786)	9,233,589
Vehicles.....	4,084,276	460,544	(222,614)	4,322,206
Infrastructure.....	17,868,106	980,226	-	18,848,332
Total capital assets being depreciated.....	106,075,276	11,438,303	(1,011,401)	116,502,178
<u>Less accumulated depreciation for:</u>				
Land improvements.....	(1,187,442)	(96,139)	-	(1,283,581)
Buildings and improvements.....	(32,199,041)	(1,993,943)	472,501	(33,720,483)
Machinery and equipment.....	(6,793,469)	(432,734)	210,631	(7,015,572)
Vehicles.....	(2,417,068)	(587,922)	156,163	(2,848,827)
Infrastructure.....	(11,402,183)	(608,066)	-	(12,010,249)
Total accumulated depreciation.....	(53,999,203)	(3,718,804)	839,295	(56,878,712)
Total capital assets being depreciated, net.....	52,076,073	7,719,499	(172,106)	59,623,466
Total governmental activities capital assets, net.....	\$ 108,566,851	\$ 7,719,499	\$ (10,015,763)	\$ 106,270,587
<b>Business-Type Activities</b>				
<u>Capital assets not being depreciated:</u>				
Land.....	\$ 192,500	\$ -	\$ -	\$ 192,500
<u>Capital assets being depreciated:</u>				
Buildings and improvements.....	1,650,181	-	-	1,650,181
Machinery and equipment.....	102,278	-	-	102,278
Vehicles.....	318,180	-	-	318,180
Total capital assets being depreciated.....	2,070,639	-	-	2,070,639
<u>Less accumulated depreciation for:</u>				
Buildings and improvements.....	(948,229)	(34,868)	-	(983,097)
Machinery and equipment.....	(29,948)	(10,230)	-	(40,178)
Vehicles.....	(172,948)	(36,308)	-	(209,256)
Total accumulated depreciation.....	(1,151,125)	(81,406)	-	(1,232,531)
Total capital assets being depreciated, net.....	919,514	(81,406)	-	838,108
Total governmental activities capital assets, net.....	\$ 1,112,014	\$ (81,406)	\$ -	\$ 1,030,608