

## 4/25/18 BRAINSTORMING – HOW TO FUND A 2.5% CAPITAL “BUCKET”

- DO NOTHING/STATUS QUO
- OVERRIDE
- STABILIZATION OVERRIDE
- FREE CASH TO CAPITAL STABILIZATION FUND
- REDUCTION IN OPERATING BUDGET/BUDGET CUT/REDUCTION IN SERVICE ELSEWHERE
- FUND OVER TIME – NOT AS BIG BANG
- FUND WITH NEW GROWTH
- COMBINATION OF TWO OR MORE OPTIONS

## 5/30/2018 Brainstorming

- Discussed Joan’s suggestions – multiple sources including Free Cash policy modification
- Combination of free cash allocation, new growth, and small override
- Reduction of CPC 3% down to ??% and reallocate the ??% to Capital
- Quantify efficiency gains from Town/SPS/LS cost centers and sweep into capital bucket
- Use multiple sources (see above) phased in over time
- One time override

## 9/25/2018 Brainstorming, Action Items

- Single One time override w/ appropriate oversight
- Regardless of funding source we need a mechanism to ensure the “bucket” grows in proportion to rest of budget
- To review next meeting: Create brief overview of the following for the group to discuss:
  - Susan - (once Dan gets her what we’ve used in the past for free cash) Change to free cash policy to ‘sweep’ a portion of free cash into capital bucket annually (based on J Carlton suggestion)
  - Tom/Jamie – overview of override option (Dan to get from Dennis what a 2% override would mean to the taxpayer)
  - Dan – Multiple sources based on new growth and gained efficiencies
  - Jean – Modification of CPC funding model (would need to know how much we are starting with...how much \$ are we talking about? Jean will use 2017 figures which should be sufficient to start conversation on this option)