

**Sudbury Finance Committee
Virtual Meeting Minutes
April 10, 2023**

ATTENDANCE

Members of the Finance Committee (FinCom) present for the Virtual Meeting were Co-Chair Michael Joachim, Co-Chair Eric Poch, Susan Berry, Andrew Bettinelli, Michael Ferrari, Hank Sorett, and Colin Wang.

ABSENT: Sonny Parente

ALSO ATTENDING the MEETING

Dennis Keohane, Finance Director/Treasurer

ITEM 1: Open the Meeting

● **Welcome and member roll call**

Co-Chair Joachim called the meeting to order at approximately 7:00 p.m. and roll-called members of the FinCom present for the April 10, 2023 Virtual Meeting. He stated that the FinCom meeting of April 10 is being broadcast live and recorded for viewing by the public. He read the Municipal Remote Meeting Disclaimer.

● **Opening remarks (Co-Chairs)**

Co-Chair Joachim asked that anyone not planning on continuing on the committee let the Co-Chairs know.

ITEM 2: Public Comment

There was no public comment.

ITEM 3: FY24 Warrant Articles

● **Consider SPS Bus Revolving Fund**

Co-Chair Joachim noted that the SPS Committee will be considering the FinCom's request to increase the SPS Bus Revolving Fund spending limit at their meeting that is happening coincidentally with the FinCom's meeting. Susan Berry mentioned that the committee should have an answer at our April 24 meeting.

Co-Chair Joachim shared information on the last several years of the fund - receipts, expenses, and balance.

● **Deliberate and Vote on Warrant Articles**

There was discussion about how school lunches work and whether the continuation of free lunches by the Commonwealth will free up money in the operating budget. These questions were addressed by SPS in a memo sent to the committee. Free lunches will not affect the SPS budget since these funds have never been included in the General Operating Budget but school lunch income was received and expenses were paid with a Revolving Fund.

Co-Chair Joachim reviewed the articles that still need a vote by FinCom and the information committee members still need in order to take a vote. Susan Berry suggested that perhaps the committee could vote on Article 12 contingent on the override passing in Article 3.

Motion:

Susan Berry moved, and Mike Joachim seconded the motion that the FinCom recommend approval of Article 12 contingent on the override budget passing in in Article 3.

There was some discussion about the likelihood of the override not passing at Town Meeting, given that it was passed at the ballot. Eric Poch stated that he had a problem with voting on an article contingent on the results of another article with a number of unknowns. Hank Sorett agreed with Eric Poch that the committee wait to vote and report at Town Meeting. Mike Ferrari would like to wait until FinCom has the information from SPS about the Bus Revolving Fund. Given that several committee members wanted to wait for more information, Susan Berry withdrew her motion and Mike Joachim withdrew his second.

The committee discussed Articles 30 and 31, both having to do with solar panels. The Co-Chairs will invite the Chair of the Sustainability Committee and Sandra Doran, Combined Facilities Director, to our next meeting to discuss and answer questions on these articles.

- Prepare presentation to Town Meeting
Co-Chair Joachim shared last year's presentation for the committee to review to determine if a similar presentation is desired. The committee discussed what to include and what we might take out and/or add. The committee divided up the sections to draft and then send to the chairs to put the final draft together for review at the next meeting.
- Discuss other items relevant to FinCom review of Budgets and Warrant Articles
There was no further discussion on this item.

ITEM 4: General Business

- **Liaison reports**
There were no liaison reports.
- **Calendar**
The committee discussed timing of the first meeting following the Annual Town Meeting.
- **Approve Meeting Minutes**
There were no meeting minutes to approve.
- **Transfers and other business**
There were no transfers.

Co-Chair Joachim mentioned that the link to the share drive is no longer on the agenda. There was some discussion about whether the link should be included in the agenda again. The conclusion was that there is some cleanup that needs to be done, the link should be added and permissions may need to be reviewed.

ITEM 5: Public Comment

There was no public comment.

ITEM 6: Adjourn

Motion and Vote:

Hank Sorett moved, and Eric Poch seconded the motion that the April 10, 2023, Finance Committee meeting be adjourned at approximately 8:20 p.m.

Roll call vote:

Eric Poch, yes; Susan Berry, yes; Andrew Bettinelli, yes; Mike Ferrari, yes; Hank Sorett, yes; Colin Wang, yes; and Mike Joachim, yes.

The motion carried. The vote was unanimous.

The next scheduled virtual meeting of the Finance Committee is Monday, April 24, 2023, at 7:00 p.m.